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San Diego Gas & Electric declares preferred dividends

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SAN DIEGO, Nov. 15, 2010 – The board of directors of <u>San Diego Gas & Electric</u> (SDG&E) has declared regular quarterly dividends for the preferred and preference series stock of the company as follows:

SDG&E:

Cumulative Preferred 5% Series: \$0.25 per share
Cumulative Preferred 4.60% Series: \$0.23 per share
Cumulative Preferred 4.50% Series: \$0.225 per share
Cumulative Preferred 4.40% Series: \$0.22 per share

Preference Stock (Cumulative) \$1.70 Series: \$0.425 per share Preference Stock (Cumulative) \$1.82 Series: \$0.455 per share

The dividends are payable on January 15, 2011, to shareholders of record on December 10, 2010.

<u>SDG&E</u> is a regulated public utility that provides safe and reliable energy service to 3.4 million consumers through 1.4 million electric meters and more than 845,000 natural gas meters in San Diego and southern Orange counties. The utility's area spans 4,100 square miles. SDG&E is committed to creating ways to help our customers save energy and money every day.

SDG&E is a subsidiary of <u>Sempra Energy</u> (NYSE: SRE). Sempra Energy, based in San Diego, is a Fortune 500 energy services holding company with 2009 revenues of more than \$8 billion. The Sempra Energy companies' 13,800 employees serve about 29 million consumers worldwide.

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