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CVS Caremark Appoints Jonathan C. Roberts as PBM Chief Operating Officer
Expanded operating role will support PBM direction and longer-term success

WOONSOCKET, R.I., Oct 07, 2010 /PRNewswire via COMTEX/ --

CVS Caremark (NYSE: CVS) announced today that it has appointed Jonathan C. Roberts as Chief Operating Officer of its pharmacy benefit management business. Roberts, who is currently Executive Vice President, Rx Purchasing, Pricing and Network Relations, will now also assume the leadership of PBM operations, mail service pharmacy and specialty pharmacy.

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"Jon is the ideal candidate to fill this newly created role within the PBM," said Per Lofberg, President, Pharmacy Benefit Management, CVS Caremark. "His broad base of pharmacy experience will further our mission to continually improve how we do business and look for ways to do it better, more efficiently and at a lower cost."

Roberts, 54, is an experienced health care executive and pharmacist. He joined CVS/pharmacy nearly 20 years ago and has served in a variety of leadership roles across the enterprise including Senior Vice President, Store Operations, CVS/pharmacy and Chief Information Officer, CVS Caremark. Roberts earned his degree in pharmacy from the Virginia Commonwealth University School of Pharmacy.

"Jon has spearheaded numerous initiatives over the years that have enhanced our delivery of pharmacy care," added Thomas M. Ryan, Chairman and CEO, CVS Caremark. "I am confident that in this newly expanded role Jon will support our PBM growth strategy and overall longer-term success."

About CVS Caremark

CVS Caremark is the largest pharmacy health care provider in the United States. Through our integrated offerings across the entire spectrum of pharmacy care, we are uniquely positioned to provide greater access, to engage plan members in behaviors that improve their health and to lower overall health care costs for health plans, plan sponsors and their members. CVS Caremark is a market leader in mail order pharmacy, retail pharmacy, specialty pharmacy, and retail clinics, and is a leading provider of Medicare Part D Prescription Drug Plans. As one of the country's largest pharmacy benefits managers (PBMs), we provide access to a network of more than 64,000 pharmacies, including approximately 7,100 CVS/pharmacy stores that provide unparalleled service and capabilities. Our clinical expertise includes one of the industry's most comprehensive disease management programs. General information about CVS Caremark is available through the Company's Web site at <http://info.cvscaremark.com>.

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