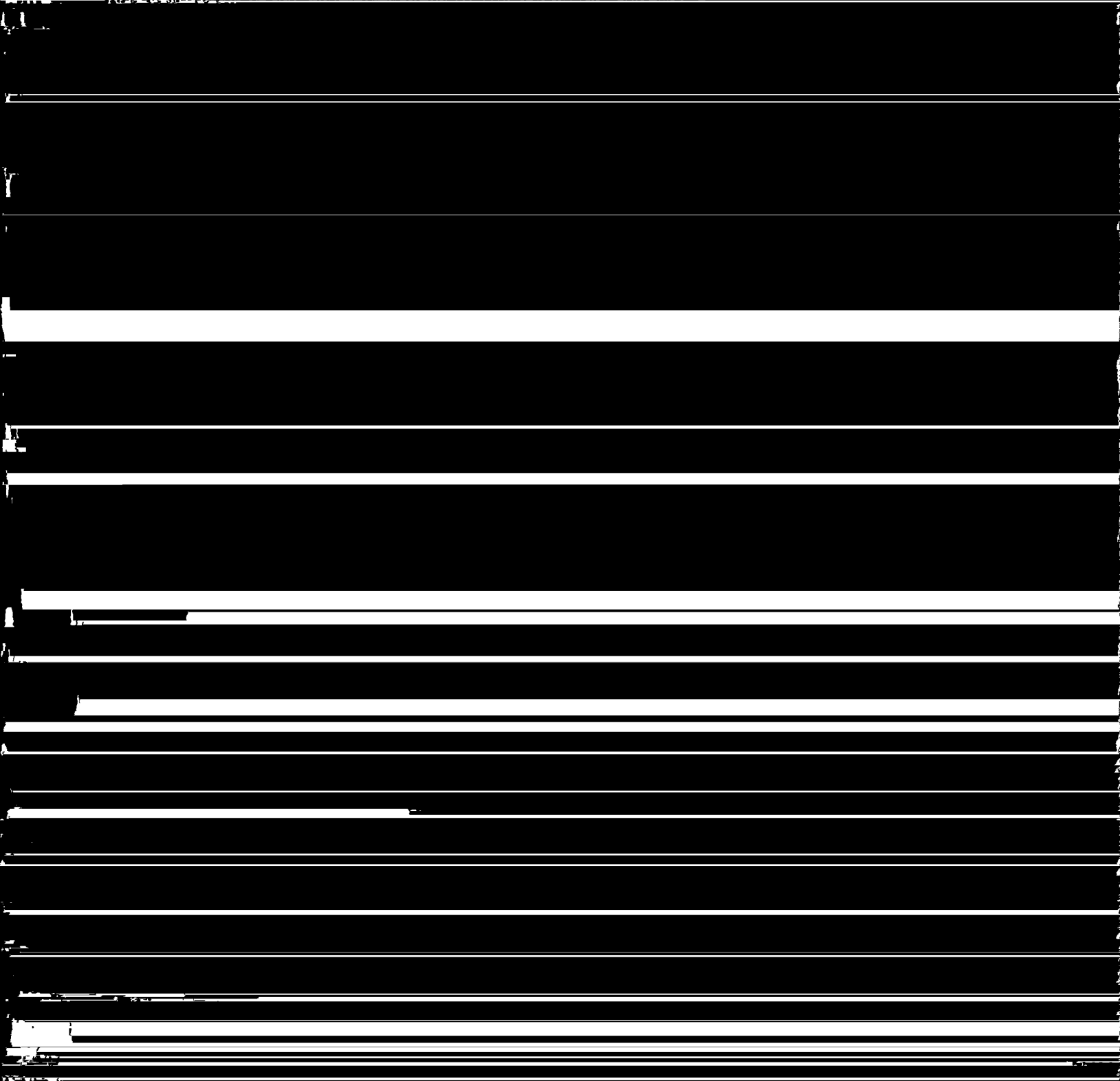




Walgreens Completes Duane Reade Acquisition

DEERFIELD, Ill., April 09, 2010 - Walgreen Co. (NYSE: WAG)(NASDAQ: WAG) today announced that it has completed the acquisition of Duane Reade Holdings, Inc. The transaction includes all 258 Duane Reade stores in the New York City metropolitan area, as well as Duane Reade's corporate office and two distribution centers.

"Just as Walgreens has been a trusted community pharmacy for more than 100 years, Duane Reade has been a trusted community pharmacy for more than 100 years. We are pleased to announce the completion of this acquisition, which will allow us to continue to provide the highest quality of service to our customers in the New York City metropolitan area."



This news release may contain forward-looking statements that involve risks and uncertainties (as such “forward-looking” statements are defined under the U.S. Private Securities Litigation Reform Act). The following factors, among others, could cause results to differ materially from management expectations as projected in such forward-looking statements: the risk that the businesses will not be integrated successfully; the risk that the cost savings and any other synergies from the transaction may not be fully realized or may take longer to realize than expected; disruption from the transaction making it more difficult to maintain relationships with customers, employees or suppliers; social and political conditions such as war, political unrest and terrorism or natural disasters; and general economic conditions and normal business uncertainty and competition and its effect on pricing, spending, third-party relationships and revenues. These forward-looking statements speak only as of the date of this press release, and no undertaking has been made to update or revise them if there are changes in expectations or if any events, conditions or circumstances on which any such forward-looking statement is based. Investors are referred and encouraged to read the “Cautionary Note Regarding Forward-Looking Statements” in Walgreens most recent Form 10-K as well as the “Forward-Looking Statements” section of Duane Reade Holdings, Inc.’s Form 10-K, each of which is incorporated into this news release by reference.