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## **Stanley Black & Decker Ahead Of Schedule In Merger Cuts As Sales Grow**

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By MARA LEE, [maralee@courant.com](mailto:maralee@courant.com)

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Executive Vice President and Chief Operating Officer, James M. Loree said: "We are harnessing the power of our new global footprint to pursue aggressive growth strategies in higher growth, developing regions such as Latin America and Asia."

Industrial sales grew fastest, at 23 percent year over year, and the United States was the strongest market. Black and Decker's share of industrial sales, which include Connecticut's Emhart Teknologies, also soared, growing 30 percent, as both U.S. and Japanese auto factories produced more cars and trucks.

But while the security segment grew only because of an acquisition, that segment has the highest profit margins, 17.2 percent, compared to 15.5 percent for industrial and 13.2 percent for consumer tools.

Shares of Stanley Black & Decker closed at \$61.32, down \$1.04, in trading Wednesday on the New York Stock Exchange.

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