RSS Carchnorati C Blog Search

share it blog it

The Stanley Works Completes Acquisition of the Security Group

NEW BRITAIN, Conn., Jan. 4 /PRNewswire-FirstCall/ -- The Stanley Works (NYSE: SWK) announced today that all conditions have been satisfied and it has completed the acquisition of Security Group, Inc.

Security Group is comprised of two primary operating companies: Sargent & Greenleaf, Inc., a leading manufacturer of medium and high security locks and locking systems for the financial, government and retail markets; and Safemasters, a North American access control provider offering a wide variety of physical security installation, maintenance and repair services, with emphasis on mechanical locking systems.

Financial terms of the transaction, discussion of its benefits and additional information about Security Group were included in the company's November 29, 2004 announcement of the transaction.

The Stanley Works, an S&P 500 company, is a worldwide supplier of consumer products, industrial tools and security solutions for professional, industrial and consumer use.

The Stanley Works corporate press releases are available under Financial News in the Investor Relations section of the company's corporate web site at http://www.stanleyworks.com.

SOURCE The Stanley Works

back to top

Related links:

- http://www.StanleyWorks.com
- Company News On-Call:
- http://www.prnewswire.com/comp/874363.html

CONTACT:

Gerry Gould, Vice President, Investor Relations, The Stanley Works, +1-860-827-3833, ggould@stanleyworks.com



Technorati P Blogs Discussing This News Release

Issuers of news releases and not PR Newswire are solely responsible for the accuracy of the content. Terms and conditions, including restrictions on redistribution, apply. Copyright © 1996- 2011 PR Newswire Association LLC. All Rights Reserved. A United Business Media company.