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CVS Caremark (CVS) Breaks Through Resistance at \$37.57

Posted on 06/14/11 at 10:52am by Chip Brian

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(via COMTEX News Network)–

SmarTrend has detected shares of CVS Caremark (NYSE: CVS) have bullishly opened above the pivot of \$37.34 today and have reached the first resistance level of \$37.57.

We are watching for a cross of the next upside pivot targets of \$37.82 and \$38.30. Also, the shares are currently trading above the 50-day moving average of \$36.98 and above the 200-day moving average of \$33.52.

In the last five trading sessions, the 50-day MA has climbed 0.57% while the 200-day MA has risen 0.43%.

In the past 52 weeks, shares of CVS Caremark have traded between a low of \$26.84 and a high of \$39.50 and are now at \$37.81, which is 41% above that low price.

SmarTrend currently has shares of CVS Caremark in an Uptrend and issued the Uptrend alert on April 01, 2011 at \$34.59. The stock has risen 7.9% since the Uptrend alert was issued.

Write to Chip Brian at cbrian@mysmartrend.com

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