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CVS/Caremark approves \$5B buyback

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WOONSOCKET, R.I. (AP) Drugstore chain operator Loans benefits Money and pharmacy CVS/Caremark Mortgages manager Corp. on Wednesday said it would repurchase up to \$5 billion of its outstanding common stock.

The company said it expects to have about 1.6 billion weighted average common Watch the latest videos on shares for the second YouTube.com quarter and 1.4 billion shares for the full year.

Shares of CVS/Caremark, which on Tuesday reported strong firstquarter earnings, added 67 cents to \$37.67 in midday trading.

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SYMBOL

LAST CHANGE DOW JONES

10340.69

-107.24 ( -1.03 %)

NASDAQ

2783.27 +20.60 ( 0.74 %)

**FTSE 100** 

5843.66 -3.29 ( -0.06 %)

SYMBOL ( 2011-07-15 )

CHANGE

BRITISH AMERICAN TOBACCO

(11:35am)

2800.00 +22.50 (0.81 %)

ROYAL DUTCH SHELL ( 11:35am )

2232.00 +19.50 ( 0.88 %)

NORTHERN ROCK (11:35am)

182.00 +19.04 (11.20 %)

NEXT ( 11:35am )

+18.00 ( 0.75 %) 2395.00

RECKITT BENCKISER ( 11:35am )

3459.00 +16.00 ( 0.46 %)

SYMBOL ( 2011-07-15 )

LAST CHANGE

CATERPILLAR INC (12:27pm) 108.60 +1.02 ( 0.94 %)

IBM ( 12:27pm )

175.14 +0.91 ( 0.52 %)

EXXON MOBIL CORP ( 12:27pm )

82.73 +0.49 ( 0.59 %)

3M COMPANY ( 12:27pm )

95.35 +0.37 ( 0.39 %)

UNITED TECHNOLOGIES CORP

(12:27pm)

88.10 +0.28 ( 0.32 %)

**SYMBOL** ( 2011-07-15 )

LAST CHANGE

GOOGLE ( 11:55am )

+64.03 ( 10.71 %)

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