

From the St. Louis Business Journal:

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# CVS sweetens pot for Caremark

St. Louis Business Journal

Date: Thursday, March 8, 2007, 2:53pm CST

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CVS Corp. upped its offer to merge with **Caremark Rx Inc.** by increasing its special cash dividend. CVS' move comes a day after rival suitor **Express Scripts Inc.** [boosted its \\$26 billion bid](#) for Caremark.

While the original terms of the CVS/Caremark merger agreement remain unchanged, the two firms agreed to increase the special cash dividend payable to Caremark shareholders following closing of the merger to \$7.50 per share.

CVS Chairman, President and CEO Tom Duyn said in a statement, "The Express Scripts

offer for Caremark remains fraught with risk, challenges and certain loss of shareholder value."

Express Scripts has been pursuing pharmacy benefit manager Caremark [since December](#) despite a competing offer from drug chain CVS (NYSE: CVS). Caremark's board rejected