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# CVS Caremark (CVS) Upgraded by William Blair to "Outperform"

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Equities research analysts at William Blair upgraded shares of **CVS Caremark (NYSE: CVS)** from a "market perform" rating to an "outperform" rating in a research note to investors on Tuesday.

Separately, analysts at Morgan Stanley (NYSE: MS) reiterated an "equal weight" rating on shares of CVS Caremark in a research note to investors on Tuesday, June 21st. Also, analysts at JPMorgan Chase & Co. (NYSE: JPM) reiterated an "overweight" rating on shares of CVS Caremark in a research note to investors on Wednesday, June 8th.

Shares of CVS Caremark opened at 37.06 on Wednesday. CVS Caremark has a 52 week low of \$26.84 and a 52 week high of \$39.50. The stock's 50-day moving average is \$37.33 and its 200-day moving average is \$35.70. The company has a market cap of \$50.179 billion and a price-to-earnings ratio of 15.06.

CVS Caremark last announced its quarterly results on Thursday, May 5th. The company reported \$0.57 earnings per share (EPS) for the previous quarter, beating the Thomson Reuters consensus estimate of \$0.55 EPS by \$0.02. During the same quarter in the prior year, the company posted \$0.60 earnings per share. The company's quarterly revenue was up 8.90% on a year-over-year basis. On average, analysts predict that CVS Caremark will post \$0.69 EPS next quarter.

CVS Caremark Corporation (CVS Caremark) is a health care provider in the United States. It is a pharmacy services company and provides value for its customers by managing pharmaceutical costs and improving health care outcomes through its pharmacy benefit management, mail order and specialty pharmacy division, Caremark Pharmacy Services; approximately 7,000 CVS/pharmacy retail stores; retail-based health clinic subsidiary, MinuteClinic, and through its online pharmacy, CVS.com. The Company operates in two business segments: Pharmacy Services segment and Retail Pharmacy segment.

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