

CVS Caremark Stock To Go Ex-dividend Tomorrow (CVS)

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NEW YORK ([TheStreet](#)) -- The ex-dividend date for [CVS Caremark](#) (NYSE:[CVS](#)) is tomorrow, October 19, 2011. Owners of shares as of market close today will be eligible for a dividend of 13 cents per share. At a price of \$34.70 as of 9:30 a.m. ET, the dividend yield is 1.4%.

The average volume for CVS Caremark has been 11.4 million shares per day over the past 30 days. CVS Caremark has a market cap of \$47.2 billion and is part of the [services](#) sector and [retail](#) industry. Shares are up 1% year to date as of the close of trading on Monday.

CVS Caremark Corporation operates as a pharmacy services company in the United States. The company has a P/E ratio of 14.2, equal to the average retail industry P/E ratio and below the S&P 500 P/E ratio of 17.7.

TheStreet Ratings rates CVS Caremark as a [buy](#). The company's strengths can be seen in multiple areas, such as its revenue growth, good cash flow from operations, largely solid financial position with reasonable debt levels by most measures, solid stock price performance and attractive valuation levels. We feel these strengths outweigh the fact that the company has had somewhat disappointing return on equity. You can view the full [CVS Caremark Ratings Report](#).